

Charity registration number 1196093

**KEW NEIGHBOURHOOD ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

KEW NEIGHBOURHOOD ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Gillan-Thomas	
	C Langley	(Appointed 24 April 2024)
	C J Weatherill	(Appointed 24 April 2024)
	M de Fonblanque	
	M Keene	
	M J Cross	
	S La Ronde	(Appointed 1 September 2023)
Chairperson	K Gillan-Thomas	
Charity number	1196093	
Principal address	St Luke's House 270 Sandycombe Road Richmond Surrey United Kingdom TW9 3NP	
Independent examiner	David Howard Chartered Accountants 1 Park Road Hampton Wick Kingston Upon Thames Surrey KT1 4AS	

KEW NEIGHBOURHOOD ASSOCIATION

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KEW NEIGHBOURHOOD ASSOCIATION

TRUSTEES REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

The Trustees present their annual report and financial statements for the Period ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1, to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Kew Neighbourhood Association (KNA), is a local charity, that provides support to older people and those with limited mobility in the area of Kew, within the London Borough of Richmond upon Thames.

Our work over the past financial year (ending 30 September 2024), has continued to ensure we are a core part of the local community. Across the year we have continued to provide and develop our main services to support our neighbours in Kew: driving to medical appointments and social activities, companionship, gardening and shopping - whilst supplementing these with our tea box deliveries, volunteer and client parties, and companionship calls at Christmas. The golden thread through this work is social connection, with everyone involved in KNA's work developing new and stronger relationships, and contributing to the community spirit which is such a strong feature of life in Kew

In delivering these services we rely on the goodwill, generosity, flexibility, commitment, and engagement of our 130 volunteers; who, supported by our small staff team, ensure we are able to provide a friendly and reliable service to our clients.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

During the year we surveyed our clients and volunteers, and ran two volunteer focus groups to better understand our impact, and to learn about how we can improve.

The overall experience of volunteering for KNA was felt to be a positive one, with over 95% of the 59 respondents being either very satisfied, or satisfied with the experience. The results also showed that a similarly high proportion of respondents felt that they were making a difference, and that around 70% of respondents reported feeling more positive and more valued as a result of their volunteering with KNA. Over 80% of volunteer respondents felt more connected to their community.

The survey responses also highlighted a number of opportunities for development in terms of the training, guidance and support to volunteers undertaking particular roles. This feedback has been incredibly helpful to shape how we support our volunteers. In particular, we have started to trial hosted peer support conversations for our companionship volunteers, to provide a space for reflection, discussion and knowledge sharing.

We received 60 responses to our client survey, although not all felt able to comment on every question. Overall, this showed that the vast majority of clients felt that using KNA's services had helped them to remain independent, to feel more positive and helped them to feel more connected to their community. Much of the feedback emphasised our clients' positive experience of using KNA's services, with many reflections on the kindness, friendliness, professionalism and consideration shown by our volunteers. The few instances of more negative feedback reflected occasions where we hadn't been able to successfully match a volunteer to a client, which reinforces our commitment to try to meet these needs wherever possible

KEW NEIGHBOURHOOD ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Key events

While the majority of our services are delivered throughout the year, there are a few highlight events worth noting:

At the AGM in March, we celebrated our work over the previous financial year, and welcomed Canon Nick Derby (previous trustee), to share his reflections on his time in Botswana.

In June 2024 we officially closed the old unincorporated association iteration of Kew Neighbourhood Association (charity number 1034340) and registered the merger with the new CIO iteration. This is the final act in the process of the incorporation of KNA.

During the year we enjoyed hosting a stall at a number of local events, including Kew Sparkle (December), Kew Fete (June) and Kew Village Market (October). We also benefitted from a fundraiser hosted by Kew Women's Institute, with a demonstration of Ikebana from Hedy Leung at St Anne's Church.

Our annual Client Summer Party (July), and Christmas Volunteer Party (December) were a great success, and we would like to thank all who contributed.

Our partners and supporters

KNA works closely with a range of partners to deliver our mission. In this year we continued our partnership with The People Hive, based in Twickenham, who connect adults with learning disability with their community. Their team have helped deliver leaflets spreading the word about our services to people across Kew, and helped served teas at our Client Summer Party. We have started a partnership with the Chatty Café scheme, hosting a chatty café offer in Kew at the South Street Café in North Sheen Rec on Monday mornings, as a means of providing a different space for people to connect. We want to thank South Street Café for hosting us in this initiative. We have also continued to work closely with Kew Community Trust and the Avenue Club, who provide such an array of social and recreational activities that support the wellbeing of our clients, and thank KCT for providing in-kind support through the venue for our quarterly board meetings and client summer party.

We also want to acknowledge the support we receive from a number of different sources: Richmond Foundation (previously Richmond Parish Lands Charity) for their ongoing financial support; Age Concern Richmond through their co-ordination of the Community Independent Living Scheme (CILS) contract, and the broader cohort of neighbourhood care groups in Richmond for their peer support and advice, as well as Richmond CVS.

KEW NEIGHBOURHOOD ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

We also benefit from a number of Kew based community initiatives that support us to both raise funds and our local profile, in particular: Kew Village Market, Kew Fete, and Kew Sparkle, as well as a number of local businesses, particularly The Good Wine Shop and Pot Pourri in Kew. We also have benefitted from the generosity of the local churches, particularly St Annes, and LiveWell in Kew, providing venues for meetings and events. We would like to thank all those involved for their continued support and partnership.

We want to acknowledge and thank our amazing volunteers who enable us to deliver our work - everyone from the Office Volunteer team providing a friendly welcome and efficient service in scheduling jobs, to our drivers and companions who provide a cheerful, reliable and supportive service to our clients, as well as our gardeners, shoppers, telephone and leaflet delivery volunteers. Our trustees are also part of the volunteer team, and we would like to acknowledge the contributions of those who have stepped down in this financial year: Judi Braddock (previous Chair); Andrew Craig (previous Treasurer) and to welcome our new Trustees elected at the AGM in March 24: Canon John Weatherill and Chris Langley (Treasurer).

Finally, the trustees would like to acknowledge the contribution of our small staff team, and thank them for their continued hard work to enable KNA deliver its mission.

Looking ahead

As we enter the new financial year, we are starting to look ahead to KNA's 50th anniversary, which we will celebrate in 2027. This will be a magnificent milestone for the organisation, representing the hard work, generosity and community spirit that thrives in Kew. As part of our preparation for this work we will also be developing our strategy, fundraising, and communication plans, and look forward to again working with Cranfield Trust to help support our thinking. Most importantly, we will continue to focus our efforts to make sure that everyone within Kew who might benefit from our services knows about us and can access our services, whilst also building our volunteering offer to ensure it is flexible, sufficiently supported and with social opportunities to strengthen these relationships.

KEW NEIGHBOURHOOD ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Our year in numbers

KNA welcomed 12 new volunteers and 32 new clients in this financial year.

Table 1: Number of active clients and volunteers at year end compared to the previous year

	Financial Year 22-23	Financial Year 23-24	% change year on year
Number of clients	207	215	4% increase
Number of volunteers	160	149	7% decrease

(NB. Includes only clients and volunteers who used or provided the services in each year)

Table 2: Number of jobs delivered across our services compared to the previous year

Our services	Financial year 22-23	Financial year 23-24	% change year on year
Driving jobs	1,632	2,008	23% increase
Companionship relationships (at least 6 months during each year)	23	26	13% increase
Companionship visits	1,320	1,010	23% decrease *
Shopping trips	350	451	29% increase
Gardening jobs	13	52	300% increase **
Tea boxes delivered	Party Tea Box – 28	Party Tea Box – 24	14% decrease
	Christmas Tea Box - 190	Christmas Tea Box - 195	3% increase
Christmas companionship visits & calls	12	9	25% decrease

** This decrease is due to an adjustment in how Companionship Visiting hours were calculated to a more accurate method after a significant period of estimation.*

*** Due to a timely refresh and focus on the KNA Gardening Service*

KEW NEIGHBOURHOOD ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Financial review

These accounts represent the results for the charity for the period ending 30th September 2024. During the period the charity had income resources of £60,429 (2023 £61,536) and a total expenditure of £77,991 (2023 £72,117). As shown in the statement of financial activities, the gain on revaluation and disposal of investments amounted to £12,875 (2023: loss of £3,227) resulting in a loss of £4,687 (2023 loss of £13,808).

As part of the process of converting to a CIO, KNA concluded that it would make sense to change its year end to 30th September, which meant it was necessary to have a one-off 13 month year.

Reserves policy

The Trustees have decided that such unrestricted funds not committed in tangible fixed assets should not fall below the level of twelve months operational expenditure.

Structure, governance and management

The Trustees who served during the Period and up to the date of signature of the financial statements were:

K Gillan-Thomas

C Langley

(Appointed 24 April 2024)

C J Weatherill

(Appointed 24 April 2024)

M de Fonblanque

M Keene

M J Cross

S La Ronde

(Appointed 1 September 2023)

Recruitment and appointment of trustees

KNA seeks to recruit trustees who are representative of the local area and who can bring a range of professional qualifications to the role covering issues such as Health & Safety, HR, Finance, Fundraising, etc. Individuals from all sectors of the local community are considered, regardless of age, sex, religion, etc.

The Trustees report was approved by the Board of Trustees.



.....
K Gillan-Thomas

Chairperson

Date: 8/5/2025

KEW NEIGHBOURHOOD ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KEW NEIGHBOURHOOD ASSOCIATION

I report to the Trustees on my examination of the financial statements of Kew Neighbourhood Association (the Charity) for the Period ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Howard

David Howard Chartered Accountants

1 Park Road
Hampton Wick
Kingston Upon Thames
Surrey
KT1 4AS

Dated: 07-05-2025

KEW NEIGHBOURHOOD ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	3	54,399	-	54,399	56,102
Fundraising activities	4	1,887	-	1,887	267
Investments	5	4,143	-	4,143	5,167
Total income		<u>60,429</u>	<u>-</u>	<u>60,429</u>	<u>61,536</u>
<u>Expenditure on:</u>					
Raising funds	6	1,801	-	1,801	2,741
Charitable activities	7	76,124	66	76,190	69,376
Total expenditure		<u>77,925</u>	<u>66</u>	<u>77,991</u>	<u>72,117</u>
Unrealised gain/(loss) on investments	11	12,875	-	12,875	(3,227)
Net expenditure for the Period/ Net movement in funds		<u>(4,621)</u>	<u>(66)</u>	<u>(4,687)</u>	<u>(13,808)</u>
Fund balances at 1 September 2023		<u>125,980</u>	<u>4,946</u>	<u>130,926</u>	<u>144,734</u>
Fund balances at 30 September 2024		<u><u>121,359</u></u>	<u><u>4,880</u></u>	<u><u>126,239</u></u>	<u><u>130,926</u></u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

KEW NEIGHBOURHOOD ASSOCIATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		-		961
Investments	14		123,710		121,234
			<u>123,710</u>		<u>122,195</u>
Current assets					
Debtors	15	-		493	
Cash at bank and in hand		4,650		10,371	
		<u>4,650</u>		<u>10,864</u>	
Creditors: amounts falling due within one year	16	<u>(2,121)</u>		<u>(2,133)</u>	
Net current assets			2,529		8,731
Total assets less current liabilities			<u>126,239</u>		<u>130,926</u>
Income funds					
Restricted funds	18		4,880		4,946
Unrestricted funds					
General funds	19	<u>121,359</u>		<u>125,980</u>	
			<u>121,359</u>		<u>125,980</u>
			<u>126,239</u>		<u>130,926</u>

The financial statements were approved by the Trustees on 8/5/2025

..... K Gillan-Thomas
 K Gillan-Thomas
 Chairperson

KEW NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Kew Neighbourhood Association was registered as a Charitable Incorporation Organisation on 11 October 2021 and is governed by its constitution formed under an association model.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

KEW NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

KEW NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

KEW NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total	Total
	2024	2023
	£	£
Donations and gifts	12,957	13,797
Income from grants	41,442	42,305
	<u>54,399</u>	<u>56,102</u>
Grants income		
Grant from CILS	7,782	7,202
Grant from Richmond Parish Lands - Core	33,660	33,000
Grant from Richmond Parish Lands- Companionship	-	2,103
	<u>41,442</u>	<u>42,305</u>

4 Fundraising activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	<u>1,887</u>	<u>267</u>

KEW NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

5 Investments

	Total	Total
	2024	2023
	£	£
Investment income	4,143	5,167
	<u>4,143</u>	<u>5,167</u>

6 Raising funds

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Charitable donations	105	-	105	1,888
Other fundraising costs	1,287	-	1,287	254
	<u>1,392</u>	<u>-</u>	<u>1,392</u>	<u>2,142</u>
Fundraising and publicity	1,392	-	1,392	2,142
	<u>1,392</u>	<u>-</u>	<u>1,392</u>	<u>2,142</u>
Investment management	409	-	409	599
	<u>409</u>	<u>-</u>	<u>409</u>	<u>599</u>
	<u>1,801</u>	<u>-</u>	<u>1,801</u>	<u>2,741</u>

KEW NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

7 Charitable activities

	2024	2023
	£	£
Staff costs	62,451	50,385
Share of support costs (see note 8)	11,899	17,591
Share of governance costs (see note 8)	1,840	1,400
	<u>76,190</u>	<u>69,376</u>
Analysis by fund		
Unrestricted funds	76,124	69,239
Restricted funds	66	137
	<u>76,190</u>	<u>69,376</u>

8 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Insurance	815	-	815	820
Travelling expenses	2,627	-	2,627	4,392
Sundry expenses	2,670	-	2,670	1,016
Printings, postage & stationary	756	-	756	544
Telecommunication	806	-	806	3,363
Computer running cost	2,200	-	2,200	1,581
Rent	1,014	-	1,014	764
Legal expenses	13	-	13	4,114
Depreciation	961	-	961	905
Advertising	37	-	37	92
Independent Examiner fee	-	1,840	1,840	1,400
	<u>11,899</u>	<u>1,840</u>	<u>13,739</u>	<u>18,991</u>
Analysed between				
Charitable activities	<u>11,899</u>	<u>1,840</u>	<u>13,739</u>	<u>18,991</u>

KEW NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the Period.

10 Employees

The average monthly number of employees during the Period was:

	2024 Number	2023 Number
	3	4
	<u>3</u>	<u>4</u>
Employment costs	2024	2023
	£	£
Wages and salaries	60,008	46,346
Other pension costs	2,443	4,039
	<u>62,451</u>	<u>50,385</u>
	<u>62,451</u>	<u>50,385</u>

There were no employees whose annual remuneration was more than £60,000.

11 Unrealised gain/(loss) on investments

	Total	Total
	2024	2023
	£	£
Unrealised Gain/(loss) on investments	12,875	(3,227)
	<u>12,875</u>	<u>(3,227)</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

KEW NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

13 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 September 2023	4,777
At 30 September 2024	<u>4,777</u>
Depreciation and impairment	
At 1 September 2023	3,816
Depreciation charged in the Period	961
At 30 September 2024	<u>4,777</u>
Carrying amount	
At 31 August 2023	<u>961</u>

14 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 September 2023	121,234
Valuation changes	12,875
Disposals	(10,399)
At 30 September 2024	<u>123,710</u>
Carrying amount	
At 30 September 2024	<u>123,710</u>
At 31 August 2023	<u>121,234</u>

Listed investments included above:	2024	2023
	£	£
Listed investments carrying amount	<u>123,710</u>	<u>121,234</u>

KEW NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

15 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	-	493
	<u> </u>	<u> </u>

16 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		411	177
Deferred income	17	-	20
Accruals and deferred income		1,710	1,936
		<u> </u>	<u> </u>
		2,121	2,133
		<u> </u>	<u> </u>

17 Deferred income

	2024	2023
	£	£
Other deferred income	-	20
	<u> </u>	<u> </u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 September 2022	Incoming resources	Resources expended	Balance at 1 September 2023	Resources expended	Balance at 30 September 2024
	£	£	£	£	£	£
Kew Carer's Fund	1,779	64	(152)	1,691	(66)	1,625
Village Fund	3,257	116	(118)	3,255	-	3,255
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	5,036	180	(270)	4,946	(66)	4,880
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Kew Carer's Fund was originally established to provide relief for carers and is now used to provide Careline alarms to clients who are just above the level to qualify for income support. This fund was funded by Richmond Philanthropic Society.

KEW NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

18 Restricted funds

(Continued)

The Village Fund was established to fund the creation of a new website, the training of volunteers and the creation of a series of films about Kew Neighbourhood Association.

19 General funds

	Movement in funds			Movement in funds			Balance at 30 September 2024 £
	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	
General Fund	139,698	61,356	(75,074)	125,980	73,304	(77,925)	121,359
	<u>139,698</u>	<u>61,356</u>	<u>(75,074)</u>	<u>125,980</u>	<u>73,304</u>	<u>(77,925)</u>	<u>121,359</u>

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 September 2024 are represented by:						
Tangible assets	-	-	-	961	-	961
Investments	123,710	-	123,710	121,234	-	121,234
Current assets/(liabilities)	2,529	-	2,529	8,731	-	8,731
	<u>126,239</u>	<u>-</u>	<u>126,239</u>	<u>130,926</u>	<u>-</u>	<u>130,926</u>

21 Related party transactions

There were no disclosable related party transactions during the Period (2023 - none).

22 Outstanding Guarantees Given by the Charity

There were no guarantees given by the charity during the year.

KEW NEIGHBOURHOOD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

23 Outstanding Debt

There is no outstanding debt at the end of the year which is subject to a charge on the Charity's assets.